

UPdate Alert



LINKING ASSETS INC.

MARCH 7, 2023

Linking Assets Acts to Reunite \$11 Million Estate with Its Heirs

In the article, *The Mystery of the Millionaire of Gage Park*, Chicago Magazine shares how Linking Assets is the driver behind an unclaimed estate worth \$11 million being reunited with its heirs. For the full article: <https://www.chicagomag.com/chicago-magazine/march-2023/the-mystery-millionaire-of-gage-park/>.

The National Association of Unclaimed Property Administrators (NAUPA) quickly determined this is the largest return of unclaimed property in U.S. history.

Along with other services, Linking Assets reviews unclaimed property that has been turned over to states and seeks to identify and reunite heirs, beneficiaries, and legal claimants with their property.

During 2019, Linking Assets Inc.'s Research and Reunification Team became involved with account(s) in the name of Joseph Richard Stancak, who passed away in Chicago, Illinois at

the end of 2016. This matter immediately proved to be complicated and our Research and Reunification Team went right to work. We enlisted some experts to support us both in the U.S. and abroad. Together we ultimately determined there are 119 individual heirs.

The article reports, if Linking Assets had not “spotted the unclaimed property... and tracked down Stancak’s heirs, his money might have remained with the treasurer’s office in perpetuity, awaiting a claimant.” Allen Mayer, the chief of staff for the Illinois Treasurer’s Office said, “The state would not have gone to the expense of hiring a genealogist in Poland.”

Peter Quinn, Linking Assets CEO, states, “It is gratifying how many individuals’ lives will be positively impacted as a result of an unknown inheritance.”

Contact Our Team



PETER QUINN, CPA*

Chief Executive Officer
(212) 256-1155

peter.quinn@linkingassets.com

*Linking Assets Inc. is not an accounting firm



MIKE RYAN

Business Development Director
mike.ryan@linkingassets.com
(646) 706-6265